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IN THE MATTER OF:

THE ADOPTION OF INSURANCE
DEPARTMENT REGULATIONS

CASE NO. R-2024-80ED

**ORDER ADOPTING AMENDMENT TO
SECTION 8 OF ALABAMA INSURANCE REGULATION NO. 148
[RULE 482-1-148-.8]**

Pursuant to § 27-2-17, Ala. Code 1975, the Alabama Department of Insurance held a public hearing on the proposed amendment to Section 8 of Alabama Insurance Regulation No. 148 [Rule 482-1-148-.8] at 10:00 a.m. on June 11, 2024, in its offices at 201 Monroe Street, Suite 502, Montgomery, Alabama. Notice of the hearing was posted for over 30 days prior to the date of the hearing on the Department of Insurance website. The hearing was also advertised in the *Alabama Administrative Monthly* published on April 30, 2024. Said notices offered all interested parties the opportunity to submit written and/or oral testimony.

The amendment to Section 8 of Regulation No. 148 proposes to increase licensing renewal fees in line with the CPI Index as permitted under § 41-1-11, Ala. Code 1975. The proposed fee changes do not exceed the 2% per year limitation stated in § 41-1-11. Upon consideration of the testimony and written submissions, it is found to be in the best interest of the public in this state to adopt the amendment to Section 8 of Regulation No. 148 as proposed.

THEREFORE, it is hereby **ORDERED** that the proposed amendment to Section 8 of Regulation No. 148 be and the same is hereby adopted and will become effective October 1, 2024, upon having been filed as a public document in the office of the Secretary of State for ten (10) days.

DONE and ORDERED, this the 11th day of June, 2024.


Mark Fowler
Commissioner

MF/ED/ct

482-1-148-.08 Renewal Of Licenses.

(1) All title insurance agents licensed in the State of Alabama are required to submit a completed application for license renewal with the Department and remit fees required in Code of Ala. 1975, §27-25-4.7(a)(1), adjusted according to Ala. Code 1975, § 41-1-11, as set forth below:

(a) For individual licensees:

1. For renewals received on or before the license expiration date, the biennial license renewal fee
\$47
2. For renewals received during the first 30 days following the license expiration date, the biennial license renewal fee plus the \$59 late renewal fee
\$106
3. For reinstatements received after the first 30 days following the license expiration date but within 12 months following the license expiration date, double the biennial license renewal fee [as required in Code of Ala. 1975, §27-25-4.2(d)]
\$94

(b) For business entity licensees:

1. For renewals received on or before the license expiration date, the biennial renewal license fee
\$118
2. For renewals received during the first 30 days following the license expiration date, the biennial license renewal fee plus the \$59 late renewal fee [as required in Ala. Code § 27-25-4.2(d)]
\$177

(2) Expiration of Individual Title Insurance Agent Licenses.

(a) 1. All individual licensees shall renew their license biennially based on their month and year of birth.

2. Licensees Born in Even-numbered Years. The license of an individual licensee born in an even-numbered year will expire, if not renewed, at the end of the licensee's birth month in every even-numbered year.

3. Licensees Born in Odd-numbered Years. The license of an individual licensee born in an odd-numbered year will expire, if not renewed, at the end of the licensee's birth month in every odd-numbered year.

(b) Notice is hereby given that beginning approximately ninety (90) days prior to license expiration, individual licensees may access the Department's Web site for the purpose of completing their application for license renewal. An initial individual license shall not expire within the first ninety (90) days of its effective date.

(c) All individual licensees shall complete an application for license renewal on the Department's Web site by the license expiration date, to include payment of the applicable fee as set forth in paragraph (1).

(3) Expiration of Business Entity Title Insurance Agent Licenses.

(a) All business entity title insurance agent licenses shall expire if not renewed on December 31 of every even-numbered year, except an initial business entity license issued on or after October 1 of an even-numbered year shall not expire until December 31 of the next even-numbered year.

(b) Notice is hereby given that beginning on October 1 next preceding license expiration, business entity licensees may access the Department's Web site for the purpose of completing their application for license renewal.

(c) All business entity licensees shall complete an application for license renewal on the Department's Web site prior to license expiration, to include payment of the applicable fee as set forth in paragraph (1). Any license not renewed by the license expiration date may still be renewed during the first 30 days following expiration, with reinstatement retroactive to the expiration date, by paying the applicable fee set forth in paragraph (1).

Author: Commissioner of Insurance

Statutory Authority: Code of Ala. 1975, §§27-5-4 to 27-25-4.8, 27-25-8, & 41-1-11.

History: New Rule: October 18, 2012; effective January 1, 2013. Filed with LRS October 18, 2012. Rule is not subject to the Alabama Administrative Procedure Act. **Revised:** June 14, 2018; effective January 1, 2019. Filed with LRS June 14, 2018. Rule is not subject to the Alabama Administrative Procedure Act.

Amended: Published July 31, 2023; effective September 14, 2023; operative January 1, 2024. **Amended:** Published April 24, 2024; effective October 1, 2024.