

## Colorado SLIP Implementation Notice

The purpose of this notice is to advise Colorado licensed surplus lines agents and direct procurement filers that effective January 1, 2025, the Colorado Division of Insurance will adopt the Surplus Lines Information Portal (SLIP) for the reporting and payment of Colorado surplus lines premium taxes in accordance with § 10-5-111 and amended Colorado Regulation 2-4-1 effective January 1, 2025.

All policies, and endorsements on policies, effective on or after January 1, 2025, shall be reported to the Colorado Division of Insurance using the SLIP platform: <https://slip.slasclearinghouse.com>. Policies, or endorsements on policies, effective **prior to January 1, 2025** should continue to be reported to the Colorado Division of Insurance using the Colorado Surplus Lines Tax System.

The Colorado Division of Insurance is working with the SLAS team to finalize the implementation details, and a follow up notice will be distributed with specific instructions when the go-live date has been confirmed.

A 3% Colorado premium tax and 0.175% transaction fee will be assessed on each transaction. The transaction fee is refundable on returned premiums pro rata. Taxes and transaction fees shall be paid in SLIP via ACH Debit.

### Registration and Login Information

Surplus lines agents, direct procurement filers, and/or third-party filers who currently have a SLAS SLIP account do not need to register for a new SLIP account to begin reporting Colorado policies and transactions effective on or after January 1, 2025. Surplus lines agents and direct procurement filers who are not currently registered in SLAS SLIP can register for an account and begin filing Colorado policies on January 1, 2025.

### Filing Procedures

The SLIP platform is available for reporting using two methods: transaction filings in SLIP or XML batch upload. SLIP allows agents, brokers, direct procurement filers, and/or third-party filers to report individual transactions, whereas the XML batch upload process allows multiple transactions to be submitted in a single XML file. The XML schema and batch upload documentation will be available in SLIP beginning January 1, 2025. To request the batch filing documentation prior to January 1, 2025, please email [batchfiling@slasclearinghouse.com](mailto:batchfiling@slasclearinghouse.com). The SLIP platform and XML batch upload for Colorado policies and endorsements on policies effective January 1, 2025 and after will be available following the January 1, 2025 system go-live.

### Premium Tax Payments

All Colorado policies, and endorsements on policies effective January 1, 2025 and after must be reported in SLIP within 30 days of the effective date of the transaction. At the end of each calendar quarter, premium tax and SLAS transaction fee invoices will be delivered to the SLIP inboxes. Premium tax payments for Colorado and SLAS transaction fees are expected to be paid quarterly.

### Reporting and Payment Schedule

| Transactions Submitted  | Invoice Available for Payment | Colorado Tax and SLAS fee due |
|-------------------------|-------------------------------|-------------------------------|
| January 1 – March 31    | On or After April 1           | May 15                        |
| April 1 – June 30       | On or After July 1            | August 15                     |
| July 1 – September 30   | On or After October 1         | November 15                   |
| October 1 – December 31 | On or After January 1         | February 15                   |

Additional information regarding filings and payments in SLIP will be provided prior to the implementation on January 1, 2025. If you have any questions or need additional information, please contact [info@slasclearinghouse.com](mailto:info@slasclearinghouse.com) or call (877) 267-9855, option 1. You may also contact the Colorado Division of Insurance at [DORA\\_ColoradoInsuranceSurpluslinestax@state.co.us](mailto:DORA_ColoradoInsuranceSurpluslinestax@state.co.us) with any questions regarding this bulletin.