

**Department of Labor & Regulation
Division of Insurance
Notice of Public Hearing to Adopt Rules**

A public hearing will be held in the Oahe Conference Room, 124 South Euclid Avenue, 1st Floor, Pierre, SD 57501, on **July 29, 2024 at 9:30 a.m., central time**, to consider the amendment of proposed rules in §§ 20:08:03:01, 20:08:05:27, and 20:08:05:27.01.

§§ 20:08:03:01, 20:08:05:27, and 20:08:05:27.01

The effect of amending these rules is to implement an examination validity program and maintaining qualifications program for eligible broker-dealer agents, investment advisers, and investment adviser representatives and to update the examination requirement for investment adviser and investment adviser representatives. The reason for amending these rules is to allow an eligible broker-dealer agent, investment adviser, or investment adviser representative who is not currently registered in South Dakota to reenter back into South Dakota via the two programs.

Persons interested in presenting amendments, data, opinions, and arguments for or against the proposed rule may appear in-person at the hearing, or mail or e-mail the materials to the South Dakota Division of Insurance, 124 South Euclid Avenue, 2nd Floor, Pierre, South Dakota 57501 or to lisa.harmon@state.sd.us. **The deadline to submit any such written comments for consideration by Division is August 8, 2024, and materials sent by mail must reach the Division by the comment deadline to be considered.**

After the public hearing and written comment period, the Division will consider all written and oral comments it receives on the proposed rule. The Division may modify or amend a proposed rule at that time to include or exclude matters that are described in this notice.

If members of the public wish to appear remotely, please contact the Division for more information by July 24, 2024.

For Persons with Disabilities: This hearing will be located at a physically accessible place. Please contact the Division of Insurance at least 48 hours before the public hearing if you have special needs for which special arrangements can be made by calling (605) 773-3563.

Copies of the proposed rule may be obtained without charge from:

Department of Labor & Regulation's website:
http://dlr.sd.gov/insurance/admin_rules/public_hearings.aspx

Rules.sd.gov

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