

AN IMPORTANT MESSAGE FROM THE
**NEW YORK STATE DEPARTMENT
OF FINANCIAL SERVICES**



Date: March 13, 2026

To: DFS-Regulated Excess Line Brokers

Subject: 30-Day Penalty Waiver for Excess Line Broker Annual Tax Filing

Pursuant to New York Insurance Law Section 2118(d)(3), DFS-regulated excess line brokers are required to pay taxes on all business they procure and, pursuant to Section 27.8 of Insurance Regulation 41, to execute and electronically file an annual premium tax statement by **March 15 of each year.**

In accordance with Insurance Law Section 9109(b), the Superintendent may waive penalties for excusable delays in required filings. In recognition of questions some brokers have in connection with accessing DFS ID – the Department’s new single-sign-on system – the **Superintendent has waived penalties related to the delay of excess line broker tax filings through April 14, 2026.**

Brokers seeking assistance with DFS ID, including step-by-step user guides, instructional videos, FAQs, and a Help Form, should visit www.dfs.ny.gov/DFSID.