

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Bulletin 2023-14-INS**

**In the matter of:**

**Pharmacy Benefit Manager Registration**  
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**Issued and entered  
this 19<sup>th</sup> day of April 2023  
by Anita G. Fox  
Director**

The Pharmacy Benefit Manager Licensure and Regulation Act, 2022 PA 11 (the Act), takes effect January 1, 2024. The Act provides the Director of the Department of Insurance and Financial Services (DIFS) authority to license and regulate Pharmacy Benefit Managers (PBMs).

DIFS has initiated a registration procedure for PBMs to indicate their interest in obtaining licensure in Michigan and to receive notifications related to PBM licensure and regulation. While registration is not required, PBMs are strongly encouraged to access and complete the [DIFS PBM Registration](#) as soon as possible to ensure they receive timely notifications regarding licensure and other regulatory requirements.

Any questions regarding this bulletin should be directed to:

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/s/

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Anita G. Fox  
Director